

BOGEN REPORTS 2015 ANNUAL FINANCIAL RESULTS

Mahwah, N. J., October 19, 2016 – Bogen Communications International, Inc., (Pink Sheets: BOGN) today announced results for the year ended December 31, 2015.

Audited Results: Year Ended December 31,

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	<u>2015</u>	<u>2014</u>
Net Sales	\$5,897	\$8,784
Gross Profit	4,842	7,247
Gross Profit %	82.1%	82.5%
Income (Loss) Before Taxes	(489)	325
Net Income (Loss)	\$(391)	\$216

Selected Balance Sheet Data:	<u>December 31, 2015</u>	<u>December 31, 2014</u>
Cash, Cash Equivalents, and Restricted Cash	\$217	\$3,872
Net Trade Receivables	142	300
Inventories	9	7
Goodwill and Intangible Assets	4,856	5,012
Total Assets	8,812	13,134
Notes Payable	-0-	2,567
Total Current Liabilities	1,297	4,780
Total Liabilities	2,916	6,584
Total Stockholders' Equity	\$5,896	\$6,550

Please visit Bogen's website at <u>www.bogencommunicationsinternationalinc.com</u> for the complete Consolidated Financial Statements as well as additional information about the Company and its products and services.

About Bogen

Bogen Communications International, Inc., based in Mahwah, New Jersey, and Munich, Germany, develops, markets, and sells voice messaging and related products and services to customers primarily in Europe.

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